

## TRANSFER OF APPROPRIATIONS

In the event it becomes necessary to expend an amount greater than what was appropriated for a specific purpose, the School Board is authorized to transfer funds from an unexpended balance of one appropriation to a different appropriation that is in deficit. All transfers of appropriations will be made consistent with the provisions of RSA 32:10.

The School Board authorizes the Superintendent to transfer funds between line items up to \$5,000. Any such transfers shall be reported to the School Board at the board's next regularly scheduled meeting. Any transfer in excess of \$5,000 shall first require School Board approval and authorization. Any transfer of funds between line items by the Superintendent shall be done so only to achieve purposes set forth in the goals or aims to be accomplished through the expenditure of public funds.

In no circumstance shall the total amount spent exceed the total amount appropriated at the school district annual meeting.

The Superintendent is authorized to develop administrative rules or regulations to accompany this Policy.

### **Alternative Policy Language:**

It is the intent of the School Board to limit its spending to the amount specified for each line item. However, transfer of funds between line items will be permitted if deemed necessary. All such transfers will be in accordance with the requirements of RSA 32:10.

NHSBA Note, September 2013: NHSBA offers this alternative language in response to member inquiries. Either option will satisfy the provisions of RSA 32:10.

### **Legal References:**

*RSA 32:10, Transfer of Appropriations*

*RSA 282-A:71, III, Unemployment Compensation*

Revised:	July, 1998
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