

## TRANSFER OF FUNDS/BUDGET

When it is necessary to expend more than the amount appropriated for a specific purpose, the School Board authorizes the Superintendent to transfer funds between lines up to \$5,000. Any such transfers shall be reported to the School Board at the board's next regularly scheduled meeting. Any transfer in excess of \$5,000 shall first require School Board approval and authorization.

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First Reading: January 15, 2014  
Second Reading & Approval: March 5, 2014